

**BRD - Groupe Société Générale S.A.**

**INTERIM FINANCIAL REPORT**

**SEPTEMBER 30, 2014**

**BRD – Groupe Société Générale S.A.**  
**INDIVIDUAL STATEMENT OF FINANCIAL POSITION**  
**as of and for the period ended September 30, 2014**  
*(Amounts in thousands RON)*

	September 30, 2014	December 31, 2013
<b>ASSETS</b>		
Cash in hand	841,871	1,101,381
Due from Central Bank	4,392,554	8,678,096
Due from banks	1,489,953	686,945
Derivatives and other financial instruments held for trading	680,908	754,923
Loans, gross	32,107,246	33,496,653
Impairment reserve for loans	(4,840,089)	(5,733,055)
Loans and advances to customers	27,267,158	27,763,598
Financial assets available for sale	7,324,996	6,499,268
Investments in associates and subsidiaries	157,460	157,460
Property, plant and equipment	914,296	958,097
Goodwill	50,130	50,130
Intangible assets	79,008	81,964
Deferred tax asset	127,016	152,672
Other assets	225,226	194,569
<b>Total assets</b>	<b>43,550,577</b>	<b>47,079,103</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Due to banks	1,006,568	1,344,705
Due to customers	33,906,086	36,145,990
Debt issued and borrowed funds	2,250,548	3,391,590
Subordinated debt	441,986	450,327
Derivative financial instruments	83,228	138,214
Other liabilities	533,321	447,298
<b>Total liabilities</b>	<b>38,221,737</b>	<b>41,918,124</b>
Share capital	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	221,555	78,301
Reserves from defined pension plan	(3,017)	(3,017)
Retained earnings	2,594,679	2,570,073
<b>Total equity</b>	<b>5,328,840</b>	<b>5,160,979</b>
<b>Total liabilities and equity</b>	<b>43,550,577</b>	<b>47,079,103</b>


Philippe Lhotte  
 President and Chief Executive Officer

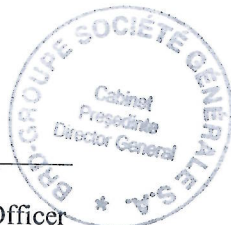


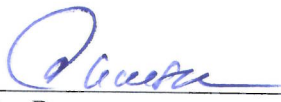
Petre Bunescu  
 Deputy Chief Executive Officer

**BRD – Groupe Société Générale S.A.**  
**INDIVIDUAL INCOME STATEMENT**  
**as of and for the period ended September 30, 2014**  
*(Amounts in thousands RON)*

	Nine months ended September 30, 2014	Nine months ended September 30, 2013
Interest from loans	1,371,055	1,728,268
Interest from deposits with banks	23,758	43,387
Interest from treasury bonds	240,008	181,039
Interest and similar income	<u>1,634,821</u>	<u>1,952,694</u>
Interest on deposits	(458,676)	(646,122)
Interest on borrowings	(48,959)	(68,267)
Interest and similar expense	<u>(507,635)</u>	<u>(714,389)</u>
<b>Net interest income</b>	<b>1,127,186</b>	<b>1,238,306</b>
Fees and commission income	692,007	687,312
Fees and commission expense	(133,965)	(130,908)
<b>Fees and commissions, net</b>	<u><b>558,042</b></u>	<u><b>556,404</b></u>
Foreign exchange gain	20,419	226,303
Gain on derivative and other financial instruments held for trading	206,495	93,821
Income from associates	15,079	1,476
Contribution to Deposit Guarantee Fund	(65,756)	(59,238)
Other income	17,288	2,362
<b>Total non-interest income</b>	<u><b>193,525</b></u>	<u><b>264,725</b></u>
<b>Operating income</b>	<b>1,878,754</b>	<b>2,059,434</b>
Personnel expenses	(452,987)	(461,330)
Depreciation, amortisation and impairment on tangible assets	(99,443)	(119,458)
Other operating expenses	(356,110)	(367,646)
<b>Total operating expenses</b>	<u><b>(908,539)</b></u>	<u><b>(948,434)</b></u>
<b>Profit operational, net</b>	<b>970,214</b>	<b>1,111,000</b>
Credit loss expense	(951,696)	(1,041,378)
<b>Profit before income tax</b>	<b>18,518</b>	<b>69,622</b>
Deferred tax income / (expense)	1,630	(19,119)
<b>Total income tax</b>	<u><b>1,630</b></u>	<u><b>(19,119)</b></u>
<b>Profit for the period</b>	<u><b>20,148</b></u>	<u><b>50,503</b></u>

  
Philippe Lhotte  
President and Chief Executive Officer



  
Petre Bunescu  
Deputy Chief Executive Officer